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VERIFICATION OF FAIR MARKET VALUE BY ISSUING AGENTS

The Pennsylvania Vehicle Code, Title 75, Section 1318(d), “Duties of Agents, (d) Verification of Information on Application”, requires all agents who process title applications to verify that the purchase price of a vehicle stated on the application approximates the fair market value of the vehicle in a manner prescribed by the Department.

Any person violating this Section, in addition to any penalty, suspension, or revocation imposed by the Department, commits a summary offense and shall, upon conviction, be sentenced to pay a fine of not less than \$100 nor more than \$500 and for each subsequent or additional offense, a fine of not less than \$200 nor more than \$500, or to imprisonment of not more than 90 days, or both.

(Additional copies of this poster are available from the Bureau of Motor Vehicles, Research and Support Operations Section, P.O. Box 68031, Harrisburg, PA 17106-8031)